

**Resolutions passed during the 13th Annual Audit
Conference on the theme "RAA's Approach
towards Risk-Based Auditing"
(21st to 23rd July, 2010)**

During the 13th Annual Audit Conference held on 21st July 2010 to 23rd July 2010 at the Youth Development Fund's Hall, Thimphu on the theme '*RAA's Approach towards Risk-Based Auditing*', the House deliberated for three days and passed 24 resolutions. The resolutions passed and adopted are:

Resolutions of Day 1:

1. It was resolved that as required under the Financial Audit Manual and RAA's Auditing Standards, the risk-based auditing shall be implemented.
2. It was resolved that the core group for risk-based auditing shall be formed through Executive Order of the Hon'ble Auditor General, and the group would be responsible to carry out further research and devise the risk assessment tool-kits.

3. It was resolved that the RAA shall conduct training on risk-based auditing by both internal and external experts, and carry out few pilot audits.
4. It was resolved that the team-wise performance evaluation shall be presented during the Mid-Term Review.
5. It was resolved that the Division Chiefs shall discuss with the PPD in developing standard Plan Evaluation Form and the same to be issued through an Executive Order by the Hon'ble Auditor General.
6. It was resolved to institute a system of awarding the best performer as per plan evaluation.
7. It was resolved to adopt the Annual Audit Plan 2010-2011.

Resolutions of Day 2:

1. It was resolved to adopt the concept of '*Greening the RAA towards a Paperless Working Environment*' by cutting the cost and by going electronic as per the timeline proposed to achieve 30% cost reduction.
2. It was resolved that the Division Chiefs shall discuss with the Follow-Up Division to devise measures to mitigate the problems currently faced by the FUD, and an Executive Order of the Hon'ble Auditor General shall be issued for implementation of the measures.
3. It was resolved to adopt the Auditor General's Standing Instructions.

Resolutions of Day 3:

1. It was resolved that a core group chaired by Mr. Dorji Wangchuk shall be formed to further deliberate on the concept paper on Field Audit Monitoring System.
2. It was resolved that the copies of concept paper on Field Audit Monitoring System shall be distributed to all field auditors, and Mr. Dorji Wangchuk to present the feed-back in one of the forthcoming PPCM.
3. It was resolved that the Geogs' Audit Reports shall be issued in bilingual, both in Dzongkha and English so as to uphold the RGoB's policies of promoting Dzongkha.
4. It was resolved that the audit reports shall incorporate in its further comments to recover 24% p.a. penal interest on applicable recoveries, which is as per the directives issued by the Parliament.
5. It was resolved that the Action Taken Report date shall be mentioned as per the provision of the Audit Act of Bhutan 2006.
6. It was resolved that the conduct of Exit Meeting with agencies for no reported

significant audit observations shall be left on the discretion of the Division Chiefs.

7. It was resolved that the RAA shall issue audit intimation letter as a supplementary to audit engagement letter for the purpose of informing the audited agencies concerning that audit.
8. It was resolved that the Financial Audit Manual and the Auditor General's Standing Instructions shall be strictly followed as launched and adopted during the Opening Ceremony of the 13th Annual Audit Conference.
9. It was resolved that the budget proposal of the RAA, HQ and Regional Offices shall be thoroughly deliberated in one of the PPCM prior to submission to relevant authority.
10. It was resolved that the application of interest in case of early liquidation and enhancement of ASWS loan shall be further discussed in the forthcoming PPCM.
11. It was resolved that the audit report of ASWS shall be presented in the Annual Audit Conference.
12. It was resolved to amend the By-laws of the ASWS, incorporating amongst others a clause mandating office bearers of the Scheme to be the personnel of the AFD by default.

13. It was resolved that the theme for the 14th Annual Audit Conference shall be *'Managing Change Within'*.
14. It was resolved that the Secretary General and the Coordinator for the 14th Annual Audit Conference shall be Mr. Tashi Tobgay, Sr. Audit Officer and Mr. Tashi Phuntsho, Auditor respectively.
