

Chapter XVI Autonomous Agency

The Royal Audit Authority during the year 2004 had issued 6 inspection reports pertaining to the Autonomous Agencies.

I. Bhutan Football Federation (BFF)

The following officials headed the BFF in the year 2004:

Sl. No	Name of Office bearers	Designation
1.	Lyonpo Khandu Wangchuk	President
2.	Ugyen Wangchuk	General Secretary

The following table exhibits the summary of the findings in a consolidated form:

Table 1.52 showing summary of observations with category code and amount involved.

Sl.No	Observation in brief	Amount (Nu. Million)	%	Category code
1.	Outstanding advances	2.200	100.00	1
	Total	2.200	100.00	

Major finding:

1. Outstanding advances - Nu. 2.200 million

On review of the sub ledger of BFF it revealed that a sum of Nu. 2.200 million were lying in the name of regional offices and responsible officials as OBA. Non settlement of advances within the financial year is a serious lapse.

Auditee's response: *BFF has submitted that nearly 50% of the outstanding advances have been either recovered or adjusted.*

Who is accountable?: *The management should take initiatives for early recovery and adjustments of balance outstanding advances. Until such times the accountability is fixed on K.B Basnet, Secretary General and T.B Rai, Finance Manager. Any amount not settled and not adjusted shall now carry a 16% commercial interest p.a. and must be deposited into Audit Recoveries Account.*